



4Q 2019

SODA SANAYİİ

Investor Presentation

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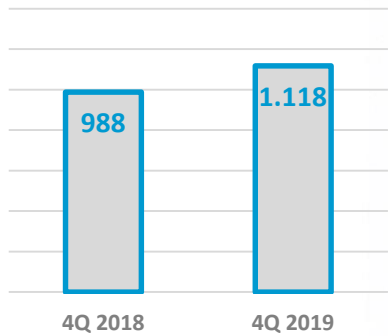
SODA SANAYİİ A.Ş. OPERATIONAL RESULTS & FINANCIAL PERFORMANCE

29

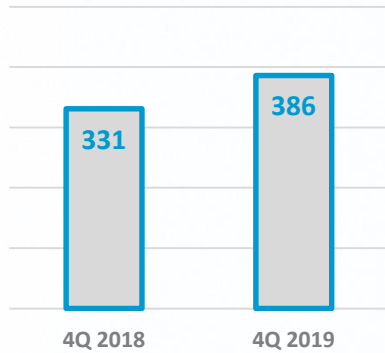
Key Financial Indicators

TRY mn

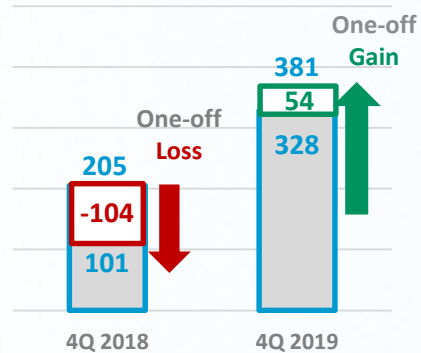
Revenue



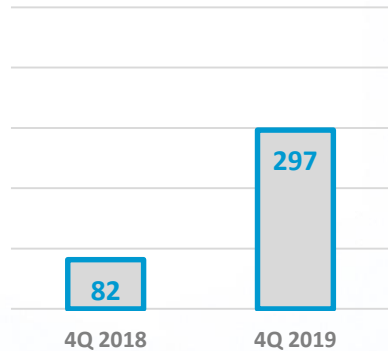
Gross Profit



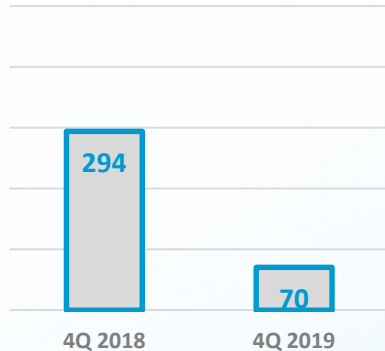
EBITDA



Net Income



Capex



Free Cashflow



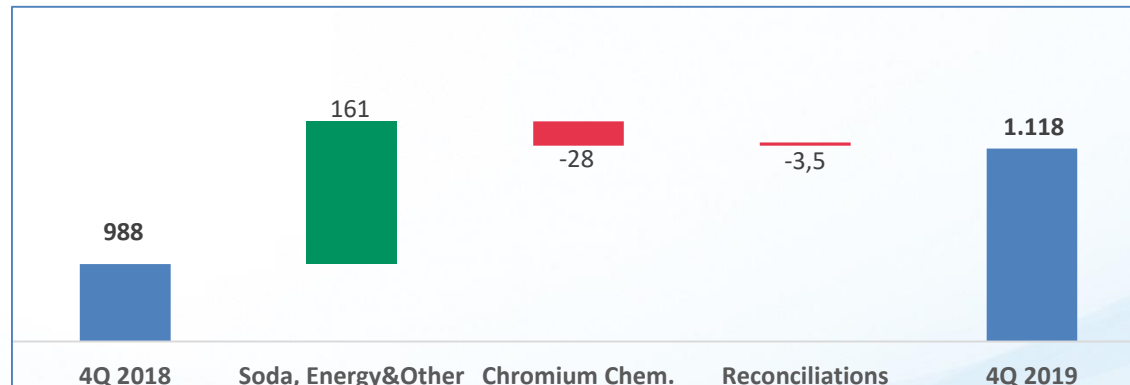
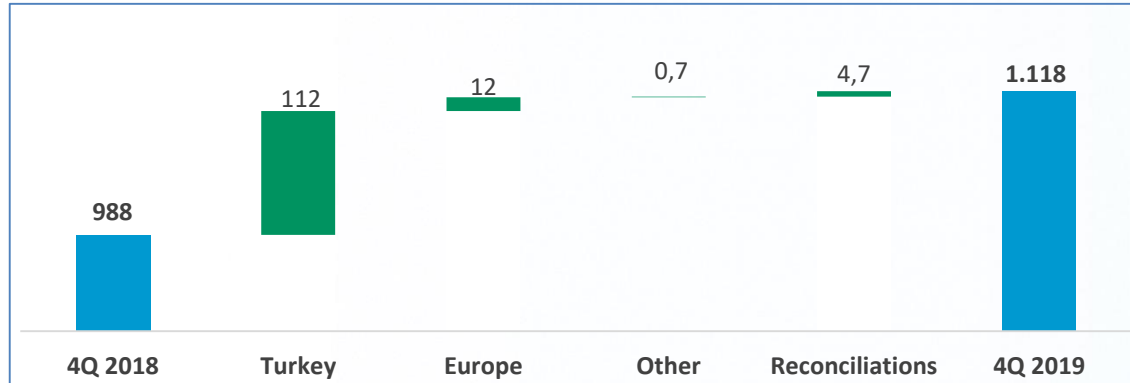
4Q 2019 Highlights

- ◆ YoY change in consolidated sales volume; up by 7% in soda ash and down by 13% chromium chemicals, respectively, and down by 1% in electricity sales
- ◆ 4% rise in USD in soda products' average per ton prices and 4% decrease in TRY terms in average per unit electricity sales price; while slight decline in USD in chromium chemicals' average per ton prices
- ◆ Soda ash segment's contribution to consolidated revenues of 75% and to gross profit of 70%
- ◆ Şişecam Elyaf and Oxyvit Plants' revenues: TRY 54mn and TRY 24mn, respectively
- ◆ 28%-72% split between domestic and international revenues
- ◆ 17% share of intra-group revenues in consolidated topline
- ◆ As of February 6th;
 - Market Cap: USD 1.065mn
 - 3-month Avg. Daily Trading Volume: 26mn shares
 - 3-month Avg. Daily Traded Value: USD 163mn

Key Financial Indicators

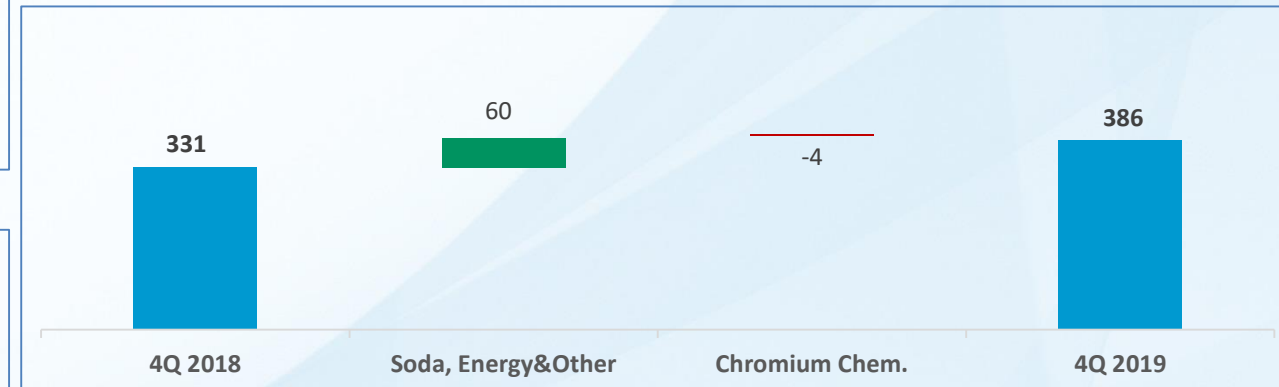
Revenue Contributions by Geography & Business Segments

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Gross Profit Contributions by Business Segments

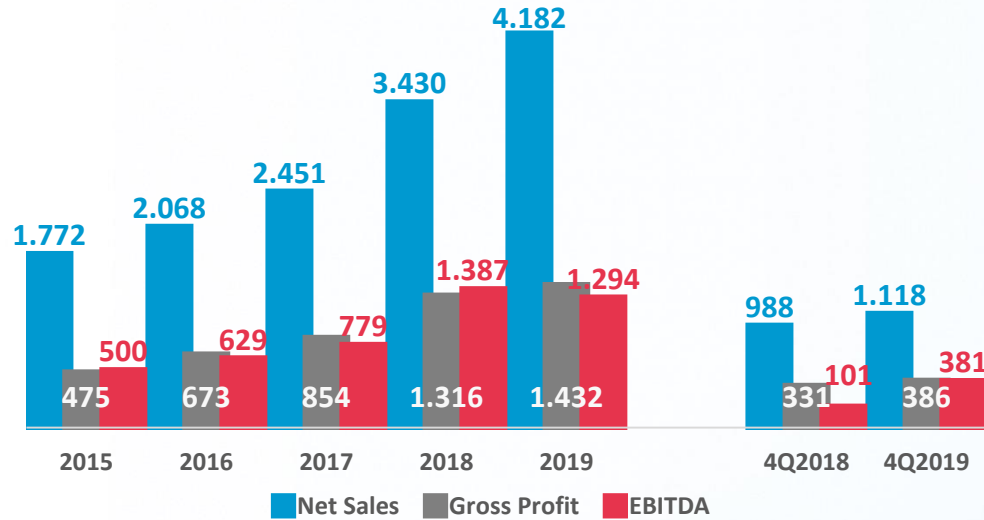
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Soda Sanayii – Financial Results

Consolidated Financial Results

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EBITDA Margins Adjusted to One-off Gains

Adjustments;

- 2015: TRY 0,4mn (sale of Denizli Cam shares)
- 2016: TRY 13,5mn (Revaluation gain on Eurobond investments)
- 2017: TRY 43mn (Revaluation gain on Eurobond investments)
- 2018: TRY 240mn (Revaluation gain and provision for potential losses on Eurobond investments)
- 2019: TRY 150mn (Revaluation gain and provision for potential losses on Eurobond investments)
- 4Q2018: TRY 104mn (Revaluation loss and provision for potential losses on Eurobond investments)
- 4Q2019: TRY 54mn (Revaluation gain and provision for potential losses on Eurobond investments)

Gross Margin

2015	27%	33%	35%	38%	34%	4Q2018	34%	35%
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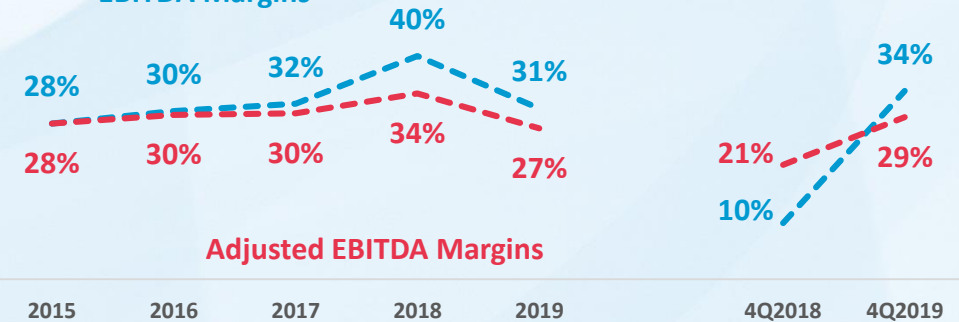
EBIT Margin

2015	23%	26%	26%	36%	26%	4Q2018	6%	29%
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EBITDA Margin

2015	28%	30%	32%	40%	31%	4Q2018	10%	34%
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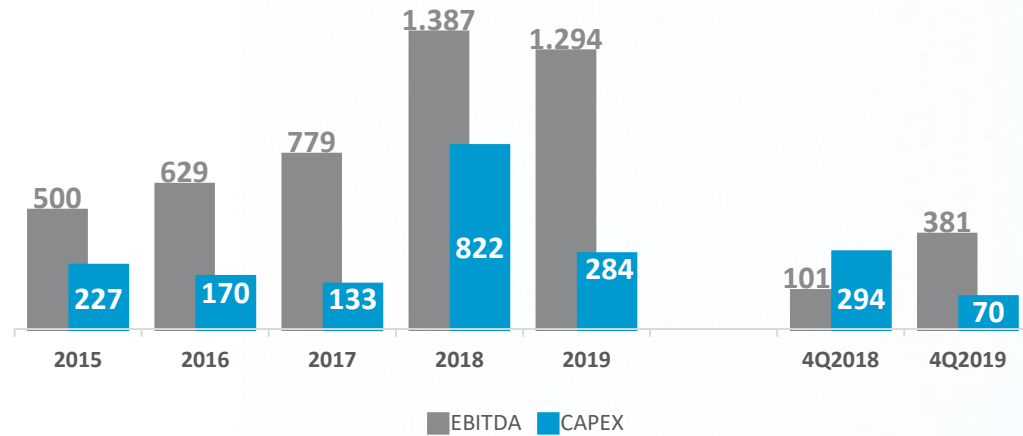
EBITDA Margins



Soda Sanayii – Financial Results

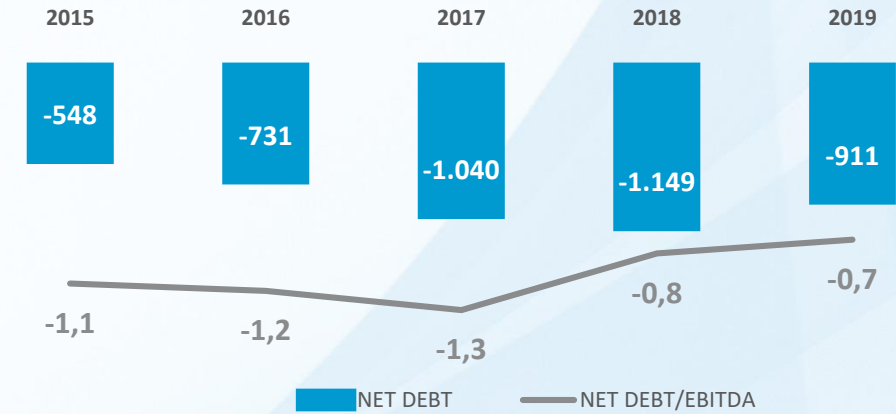
Consolidated EBITDA & CAPEX

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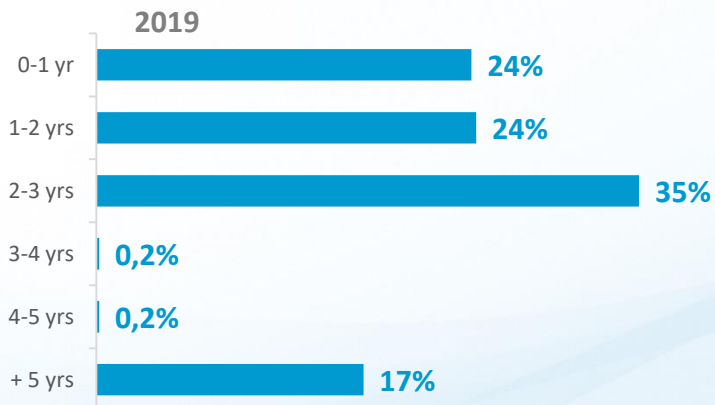


Consolidated EBITDA & NET DEBT

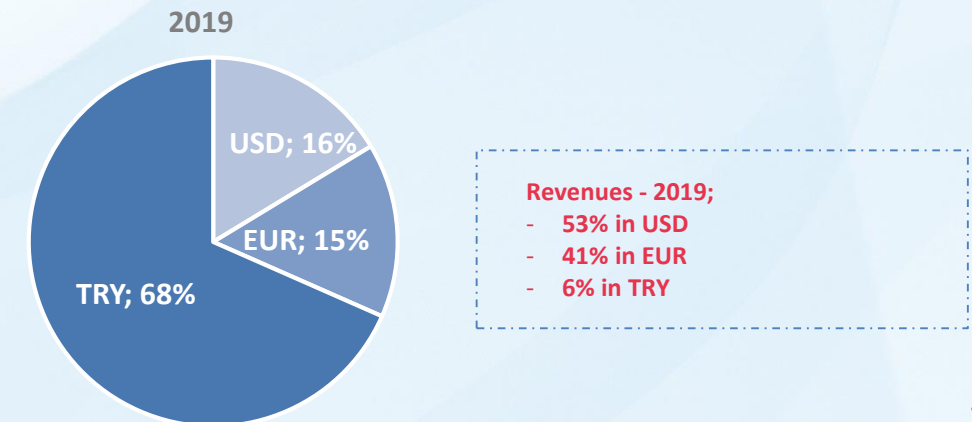
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Maturity Breakdown of Debt



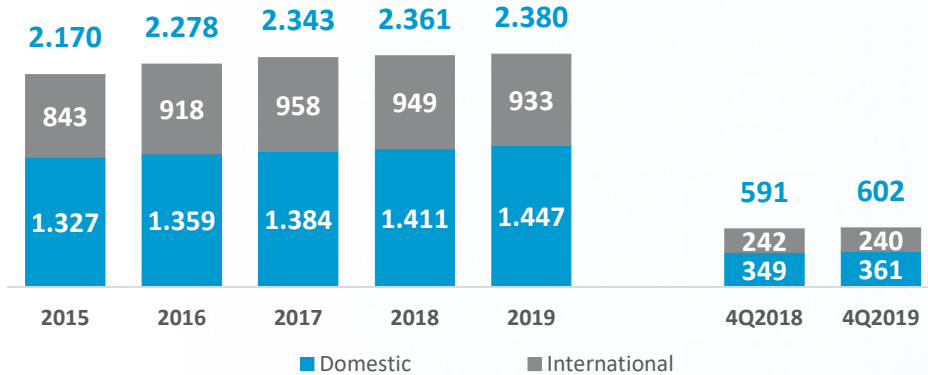
Currency Breakdown of Debt*



Soda Sanayii – Operational Results

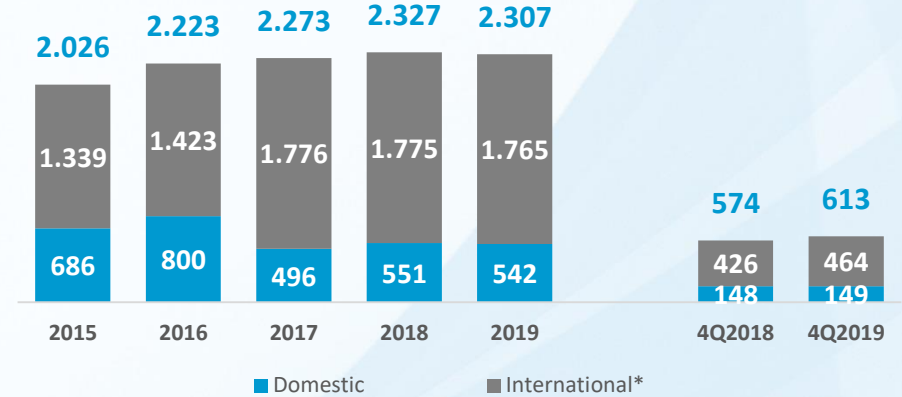
Soda Production Breakdown

K Tons



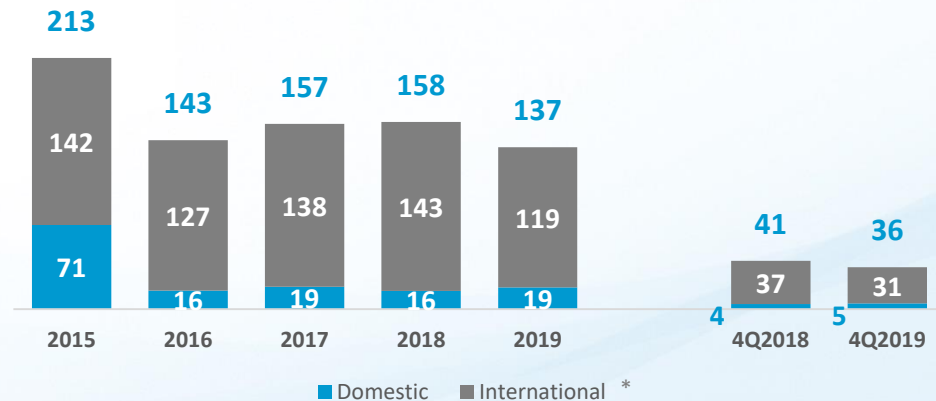
Soda Sales Breakdown

K Tons



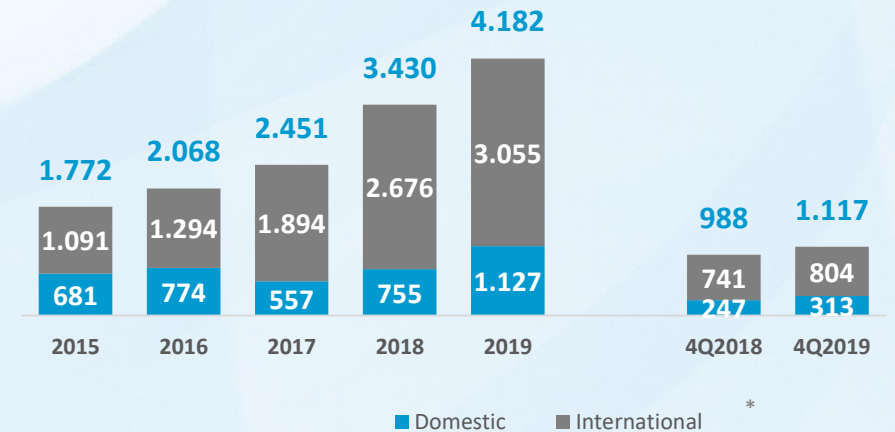
Chromium Chemicals Sales Breakdown

K Tons



Soda Sanayii Consolidated Revenues Breakdown

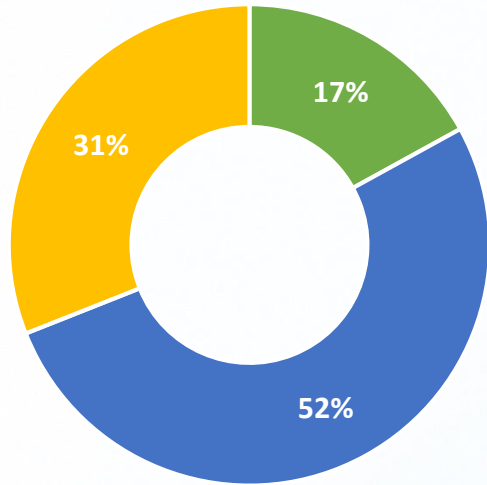
TRY mn



Soda Sanayii – Soda Sales Breakdown

by Geography (in volume terms)*

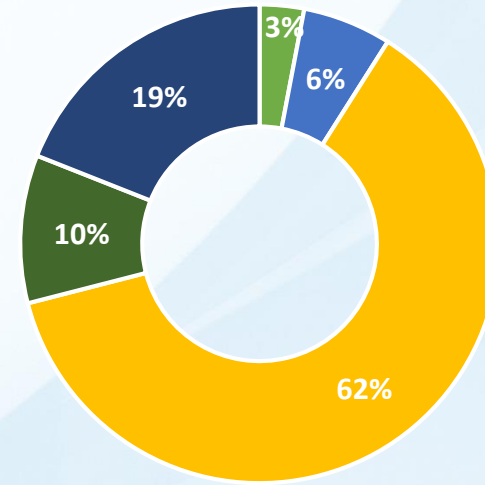
4Q 2019



■ Domestic ■ Europe ■ Rest of the World

by Segment (in volume terms)

4Q 2019

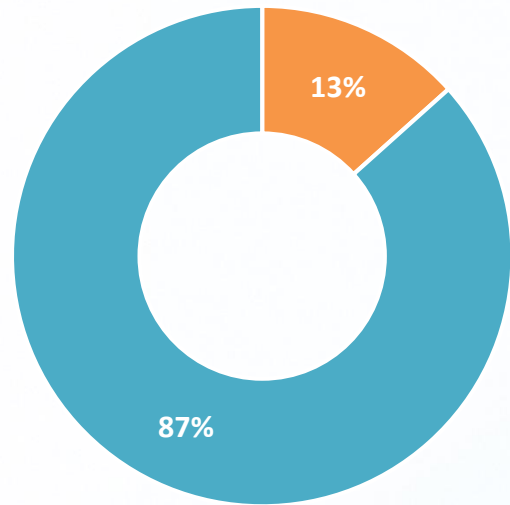


■ Textile ■ Chemicals ■ Glass ■ Detergent ■ Others

Soda Sanayii – Chromium Sales Breakdown

by Geography (in value terms)

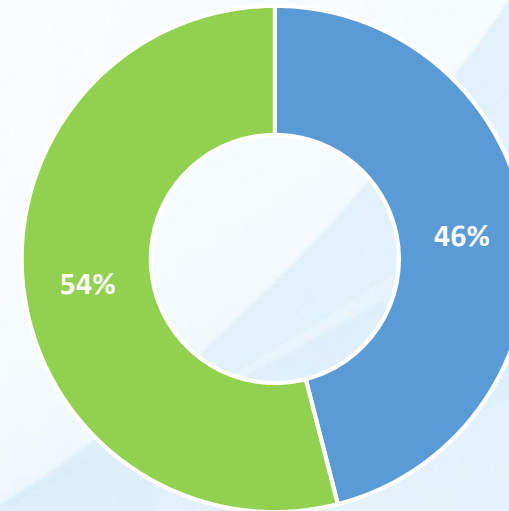
4Q 2019



■ Domestic ■ International

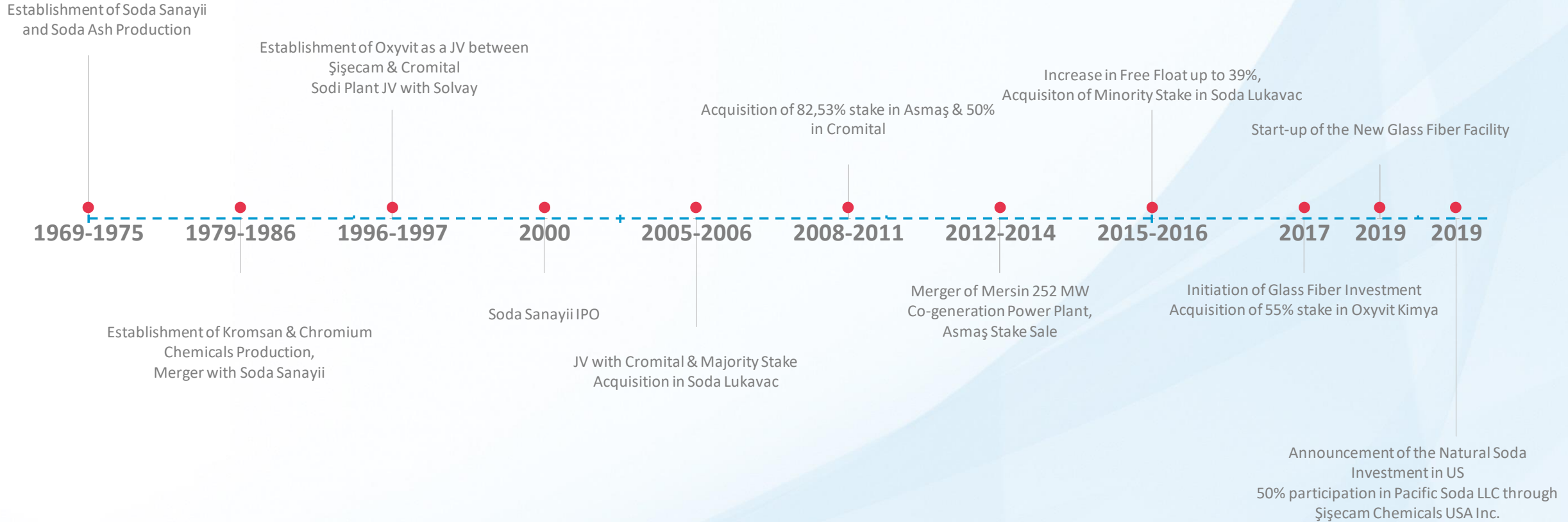
Chromic Acid Sales by Segment (in volume terms)

4Q 2019

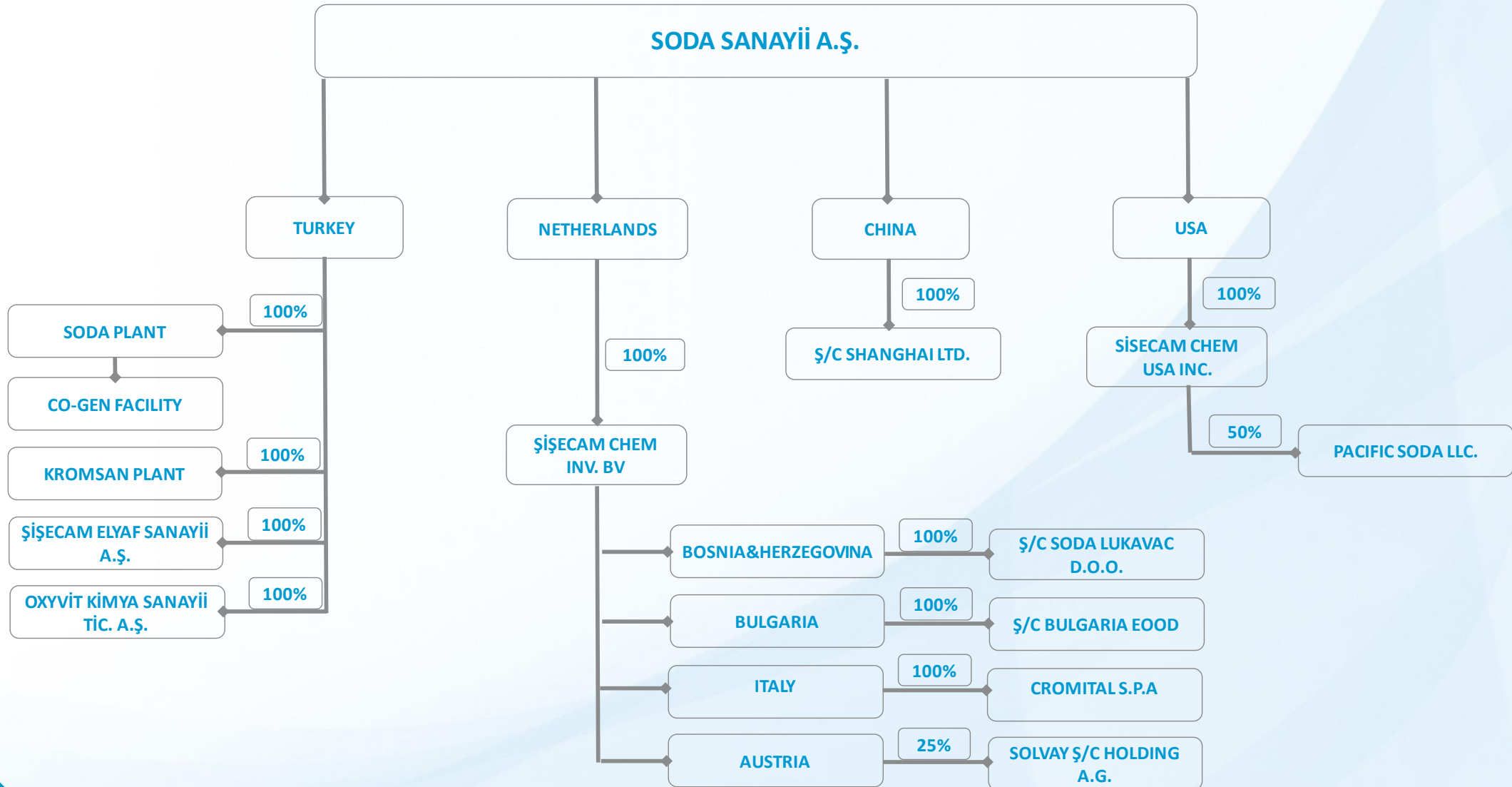


■ Wood Preservation ■ Metal Plating

Soda Sanayii History



Corporate Structure



Vision & Strategy

VISION

- ◆ Strengthen current position in global soda ash market
- ◆ Target strong leadership in its all activities in global chromium chemicals market

STRATEGY

- ◆ Maintain sustainable & profitable growth
- ◆ Support profitability by cost optimization and operational efficiency.
- ◆ Increase competitive power
- ◆ Continue to expand geographically
- ◆ Create synergies from acquisitions and strategic partnerships
- ◆ Partnership approach and reliable solution provider for customers

SUSTAINABILITY

- ◆ Since June 2019, Soda Sanayii is a constituent company in the FTSE4 Good Index Series
- ◆ Soda Sanayii published 2018 sustainability report

http://www.sisecamkimyasallar.com/sites/catalogs/en/Documents/surdurulebilirlik-raporlari/soda_sanayii2018_eng.pdf



Competitive Advantage

The New Steam Generation Facility in Mersin

- The new steam generation facility, operational since the beginning of 2017, continues to provide cost saving

Long Term Raw Material Reserves Near Mersin

- Soda Sanayii has secured its long term limestone and brine reserves near the facility in Mersin
- Aiming to provide a sustainable raw material supply, investments in new salt fields continue

Co-location with Şişecam's Glass Packaging and Flat Glass Plant and Rail Access within Turkey

- Soda Sanayii Production facilities are located in close proximity to Trakya Cam, Anadolu Cam and Paşabahçe, other key Şişecam Group companies. This provides low transportation costs, short delivery times and continuous product supply

Cost Efficient Exports Through Mersin Port

- Mersin Port, the largest port in the Eastern Mediterranean region, is only 16km away from the plant, providing low transportation costs and short transportation times in export sales

On the Ground Presence and Access to European Markets

- SSL Plant (Bosnia & Herzegovina): The location and level of supply in the European market enables Soda Sanayii to compete with European soda producers
- Sodi (Varna-Bulgaria): Close proximity to Şişecam's Flat Glass and Glassware plants in Targovishte-Bulgaria enables low transportation costs, short delivery times and continuous supply capabilities
- Cromital S.p.A: With its Cromital plant in Italy, Soda Sanayii maintains its leading position in Europe in the production and selling of liquid and dust basic chromium sulphate

CHEMICALS BUSINESS SEGMENT OVERVIEW

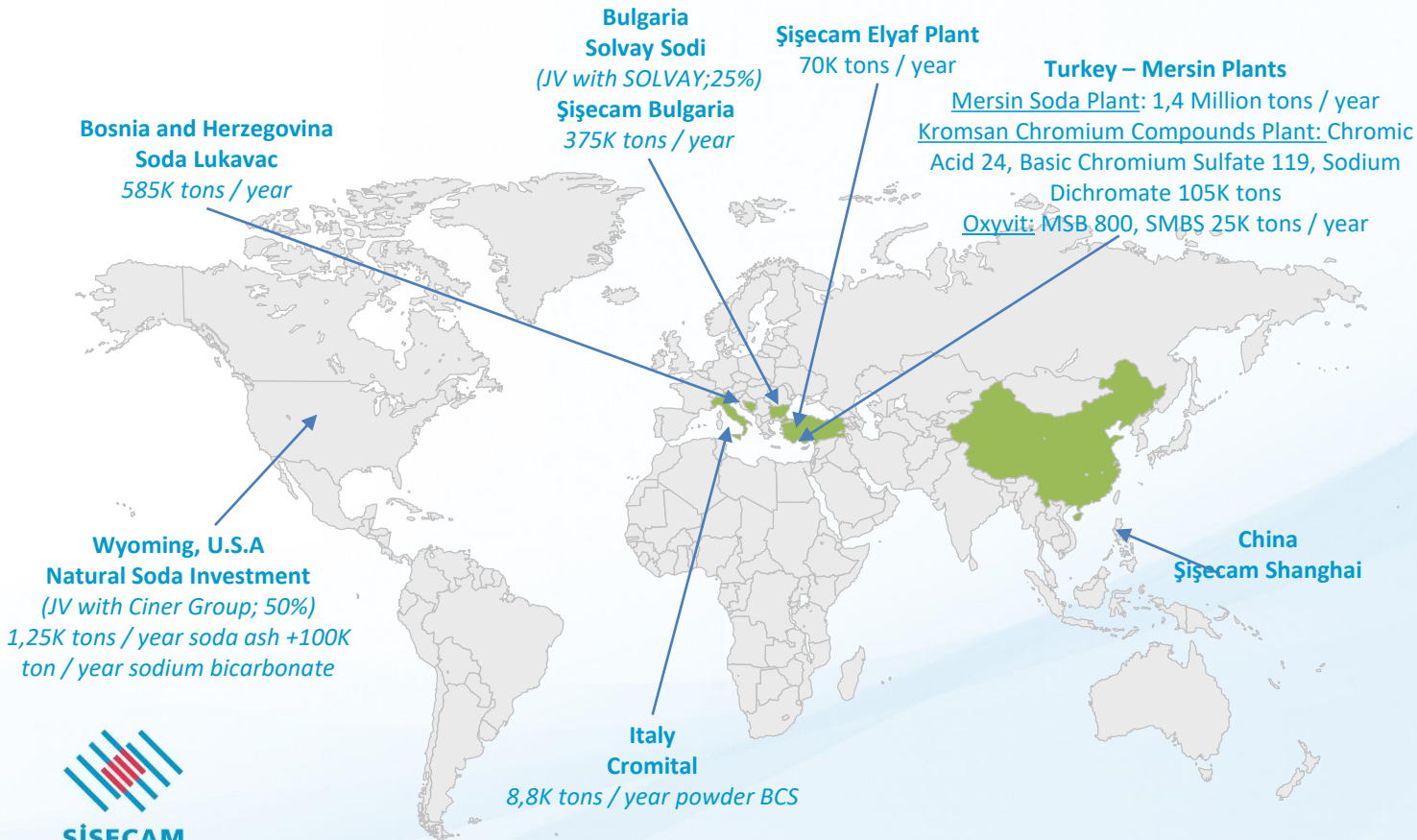
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Chemicals – Soda Sanayii

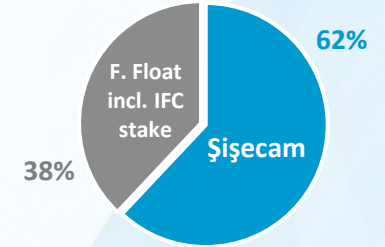
Operations & Global Presence

Soda Sanayii, being the flagship company of Şişecam Chemicals, is a leading soda and chromium chemicals producer operational in 6 different facilities incl. Sodi JV and exporting products to +89 countries around the World.

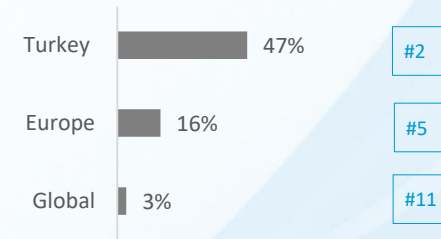
Soda Sanayii is the sole glass fiber producer in Turkey with its glass fiber production plant introduced in 2019.



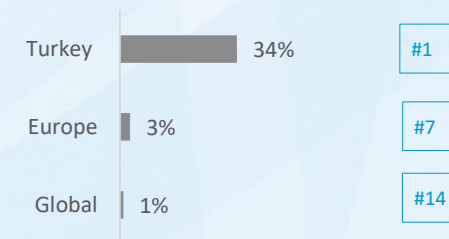
SHAREHOLDERS



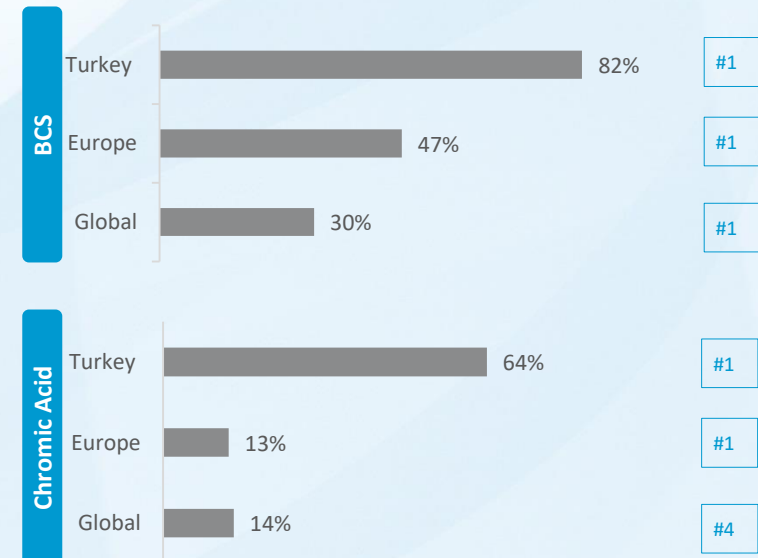
Soda Ash Market Shares – 2019



Glass Fiber Market Shares – 2019



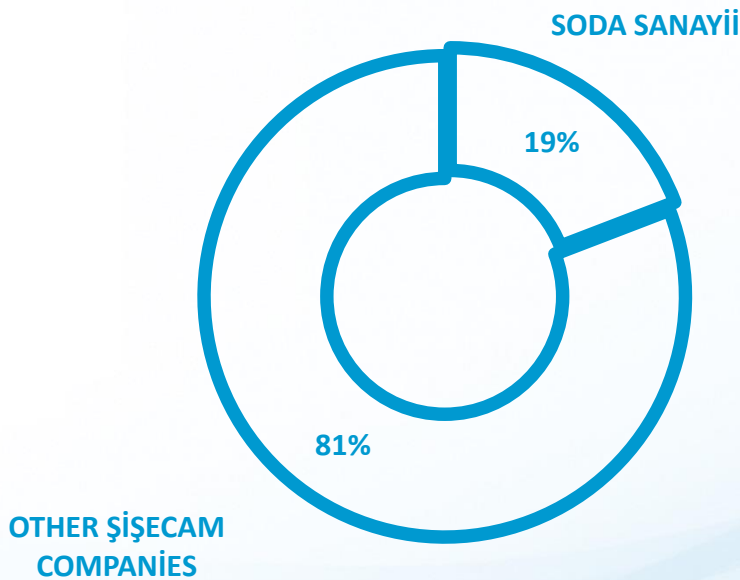
Chromium Market Shares – 2019



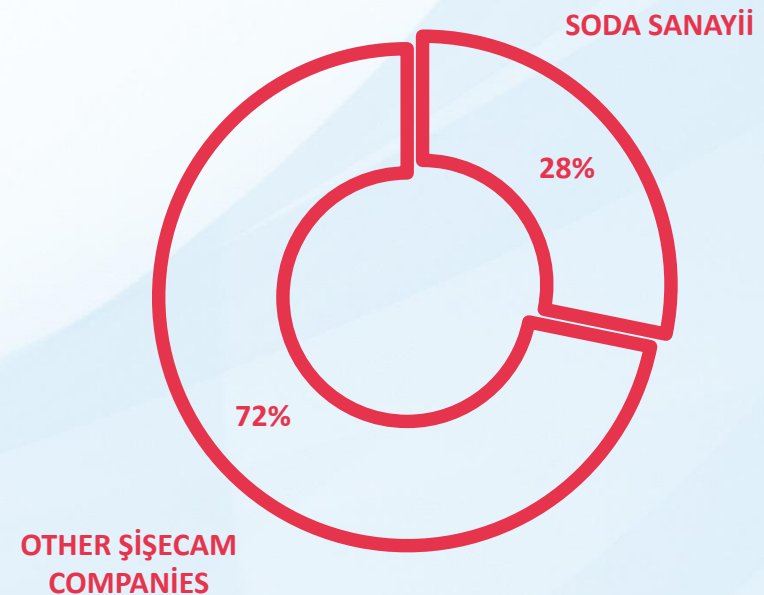
Chemicals – Soda Sanayii

In 4Q 2019, Chemicals Segment accounted for 20% of Şişecam revenues and 30% of its adjusted EBITDA. Soda Sanayii's contribution to Şişecam revenues with its non-group sales was 19%, while its adjusted EBITDA accounted for 28% of the group's consolidated and adjusted EBITDA figure.

Contribution to Şişecam Consolidated Revenues
4Q 2019



Contribution to Şişecam Consolidated EBITDA
4Q 2019



Soda Ash Market

Industry Dynamics

- ◆ 60 Million tons global production & demand globally as of 2019
- ◆ 75% synthetic, 25% natural
- ◆ Demand drivers: growing flat glass, container glass and detergents sectors
- ◆ Balanced market in Europe, strong demand from developing regions on the back of fast growing construction, automotive and detergent sectors
- ◆ Strong environmental checks and capacity closures in China leading to strong demand and price increases in Asia Pacific region
- ◆ Average global capacity utilization rate at 83%

Soda Ash:

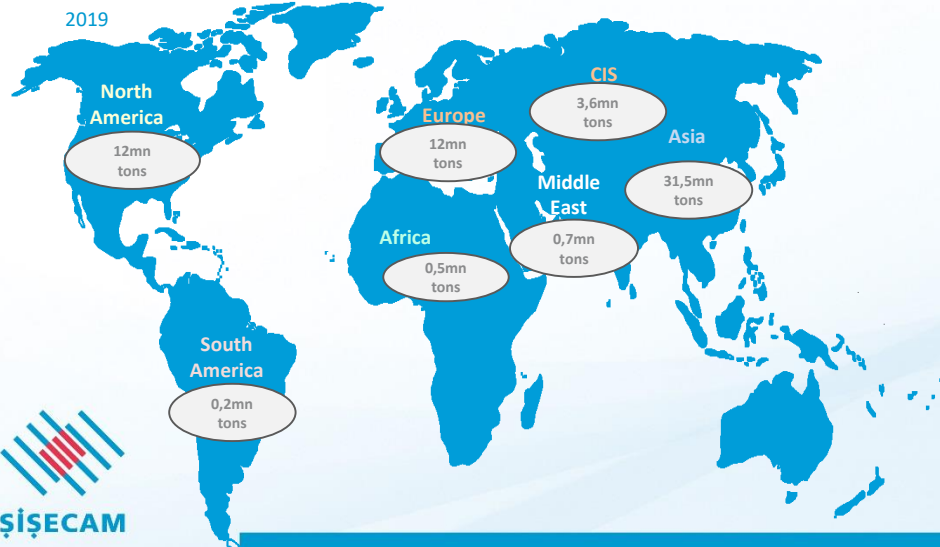
- ◆ Dense Soda Ash
- ◆ Light Soda Ash
- ◆ Sodium Bicarbonate

Uses Raw Material for:

- ◆ Glass
- ◆ Detergents
- ◆ Chemicals
- ◆ Food
- ◆ Feedstock

Regional Breakdown of Global Soda Ash Production Capacity

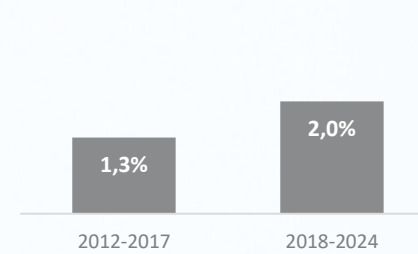
2019



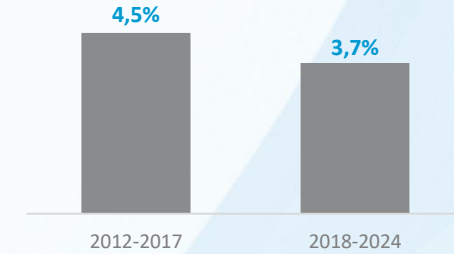
Consumption Growth

CAGR

Global

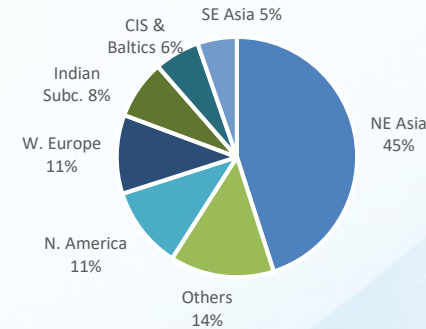


Turkey



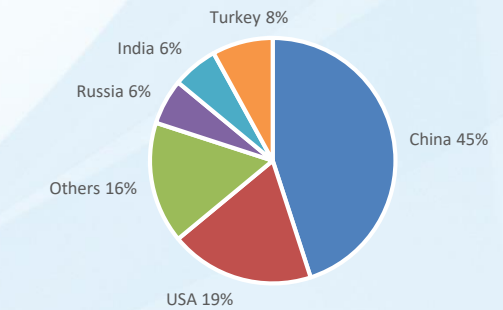
Demand by Region

2019



Production By Country

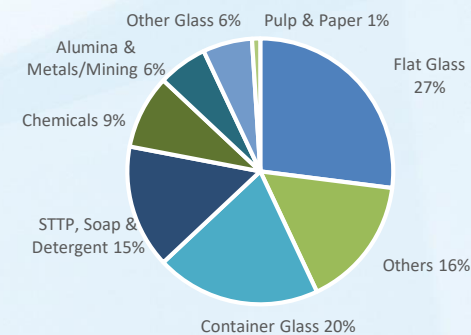
2019



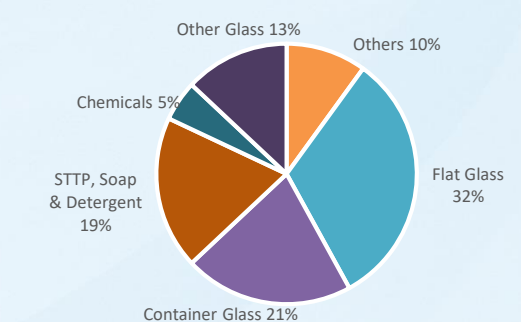
Demand by Segment

2019

Global



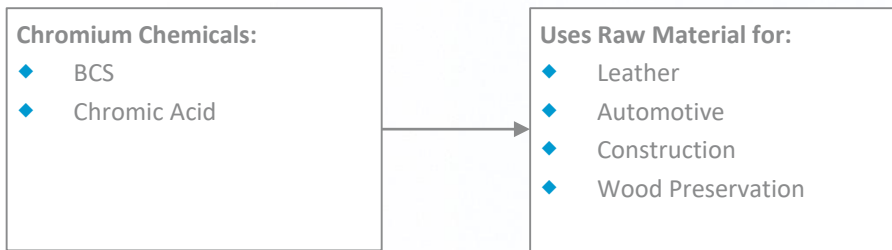
Turkey



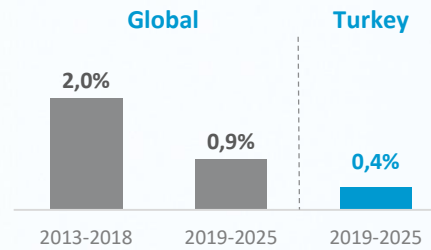
Chromium Market

Industry Dynamics

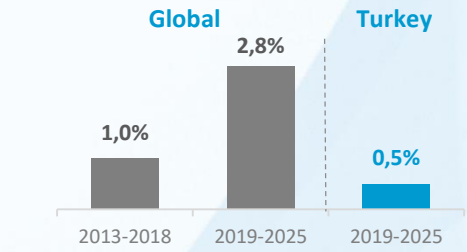
- ◆ 320K tons Basic Chromium Sulphate (“BCS”) global market, 151K tons Chromic Acid global market
- ◆ Demand drivers: leather, automotive, construction, wood preservation
- ◆ Largest consumers are China and Brazil
- ◆ Global capacity utilization of BCS at 57% and Chromic Acid at 64%



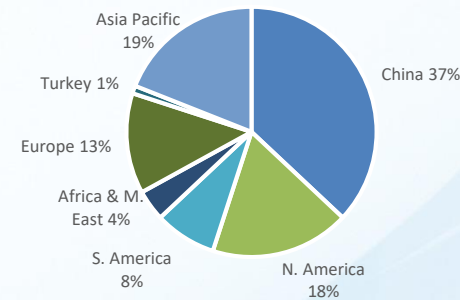
Consumption Growth Chromic Acid



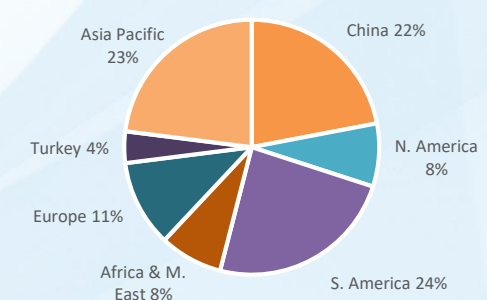
BCS



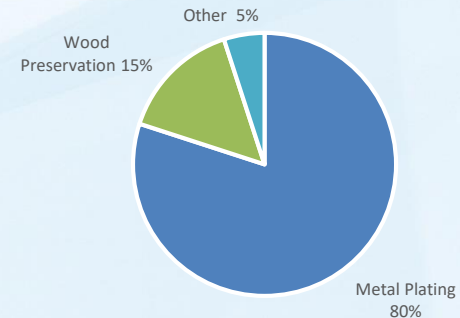
Global Chromic Acid Market 2019



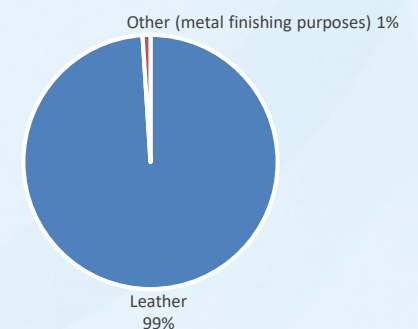
Global BCS Market 2019



Global Chromic Acid Consumption by Segment 2019



Global BCS Consumption by Segment 2019

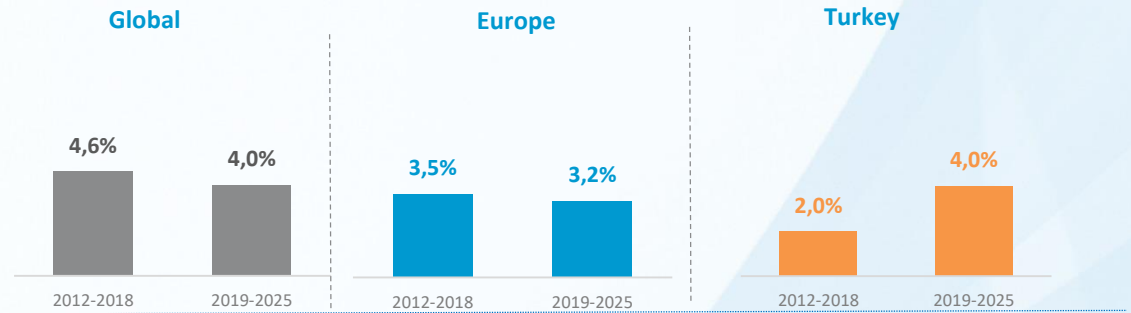


Glass Fiber Market

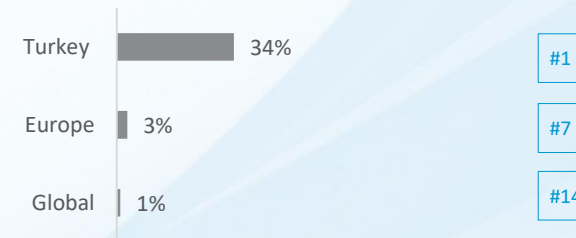
Industry Dynamics

- ◆ 6,1mn tons global production capacity, 6,0mn tons global demand as of 2019
- ◆ 57% of the capacity located in Asia Pacific, the remaining 43% in US & Europe
- ◆ Largest consumers are China and North America
- ◆ Highly consolidated structure with 5 largest players composing 80% of the market
- ◆ Demand drivers: construction and infrastructure, automotive & logistics, wind energy, electronics
- ◆ 90-95% global capacity utilization rate on average
- ◆ Demand in Turkey, standing at 76K tons as of 2019

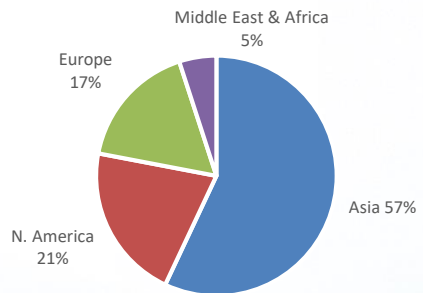
Glass Fiber Consumption Growth



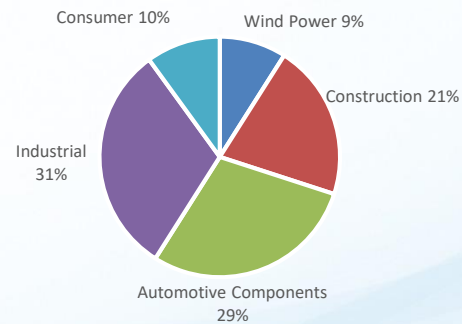
Şişecam Elyaf Market Shares – 2019



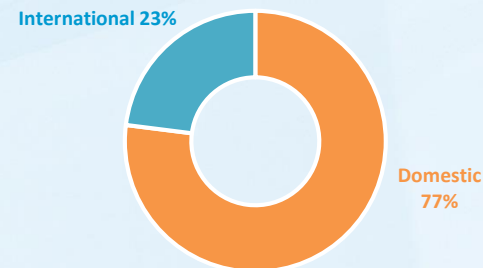
Global Glass Fiber Production Capacity 2019



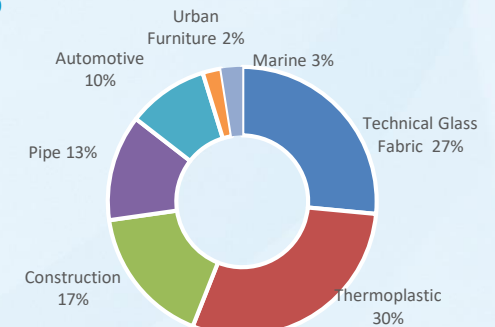
Global Glass Fiber Consumption by Industries 2019



Şişecam Elyaf – Sales Breakdown by Geographies 2019



Şişecam Elyaf – Sales Breakdown by Industries 2019



Natural Soda Ash Investment in Wyoming, USA

Rationale Behind the Investment Decision;

- ◆ The only solution mining-based natural soda ash producer in Wyoming, USA
- ◆ Partnering with Ciner Group, #1 natural soda ash producer globally and holder of [the patent for the solution mining process technique](#), who already has proven track record at their Kazan Mine in Turkey since 2017
- ◆ +100 year-reserve life
- ◆ Almost equal share of fixed & variable costs and depreciation expenses in COGS
- ◆ Fixed costs components: Labor (significantly lower compared to gallery/conventional mining), 8% royalty fee to the US Government on net sales excl. logistic expenses
- ◆ Natural Gas is the major variable cost
- ◆ High profitability on the Gross level compared to synthetic soda ash production
 - Synthetic soda ash production (per ton): gross profit on FOB sales: USD ~50-60 (COGS exceeds USD 100)
 - Natural soda ash production (per ton): **Expected** gross profit on FOB sales: USD ~110 (**Expected** COGS incl. Logistics* USD 95-100)

Feasibility Study Parameters;

- ◆ CUR: 90% until 2029, 95% 2029 onwards
- ◆ Pricing: Above USD 200 per ton in 2024 with 2,5% Estimated CAGR
- ◆ Sales Breakdown: 20% domestic, 80% exports
- ◆ Net Working Capital/Sales: ~14%
- ◆ Expected EBITDA Margin: +50%
- ◆ Expected Financing Cost: Approx. Libor +3%
- ◆ 5 year investment period; 2 years to complete required legal and regulatory work, start of the actual investment phase in 2022
- ◆ IRR: 13-15% (very conservative)
- ◆ NPV: USD 1,26 - 1,76 bn

Appendix

Summary Financials

SUMMARY BALANCE SHEET (Million TL)	2015	2016	2017	2018	1Q 2019	1H 2019	9M 2019	2019	YoY Change
Total Assets	2.812	3.317	3.881	6.369	7.186	7.963	8.298	8.627	35%
Cash & Cash Equivalents	858	971	783	1.193	1.560	1.407	1.947	2.300	93%
Financial Assets & Derivatives	1	108	552	750	812	831	841	827	10%
Trade Receivables	314	412	480	736	791	875	805	902	23%
Inventories	179	204	240	320	416	507	531	553	73%
Equity-Pickups	245	281	328	413	455	393	394	460	11%
Property, plant and equipment	1.086	1.209	1.295	2.094	2.176	2.211	2.194	2.250	7%
Intangible assets	13	17	32	152	152	153	151	152	0%
Tax & Deferred Tax Assets	4	15	5	373	405	458	470	476	28%
Other*	112	99	165	336	419	1.128	965	706	110%
Total Liabilities	627	714	688	1.500	2.327	2.695	2.939	2.886	92%
Interest Bearing Liabilities & Derivatives									
	307	293	313	542	792	1.464	1.664	1.719	217%
Trade Payables	223	236	276	447	387	400	391	506	13%
Provisions	34	36	48	68	96	93	97	74	9%
Tax & Deferred Tax Liabilities	7	30	19	54	110	37	6	61	13%
Other**	56	119	33	389	942	701	781	525	35%
Equity	2.185	2.603	3.193	4.869	4.859	5.268	5.359	5.742	18%
Equity holders of the parent	2.156	2.599	3.188	4.863	4.852	5.268	5.359	5.742	18%
Minority Interest	28	4	5	6	7	0	0	0	

*Other Receivables, Prepaid Expenses, Other Current & Non-Current Assets

**Other Payables, Deferred Income

Summary Financials

INCOME STATEMENT (TRY mn)	2015	2016	2017	2018	1Q 2019	1H 2019	9M 2019	2019	YoY Change
Revenue	1.772	2.068	2.451	3.430	948	2.030	3.065	4.182	22%
Cost of Goods Sold	-1.297	-1.395	-1.597	-2.114	-650	-1.328	-2.019	-2.750	30%
Gross Profit	475	673	854	1.316	298	702	1.046	1.432	9%
Research and development	-4	-8	-3	-4	-1	-3	-4	-6	31%
Sales and marketing	-82	-178	-291	-398	-115	-249	-373	-474	19%
General and administrative	-70	-70	-80	-107	-32	-69	-99	-139	30%
Other income (expense), net	38	29	28	110	25	40	36	55	-50%
Income from Equity Pick-ups	54	72	92	91	21	40	63	73	-19%
Impairment Gain/Loss	0		-	-18	-0,4	-1,9	0,8	1,7	-109%
Income/Expense from Investing Activities	1	14	43	248	65	96	93	146	-41%
EBIT	412	531	643	1.237	261	556	764	1.089	-12%
EBITDA	500	629	779	1.387	310	655	912	1.294	-7%
Financial Income, net	102	113	88	231	52	59	-38	-13	-106%
Income before Tax	510	645	731	1.468	313	615	726	1.077	-27%
Tax Expense, net	-69	-68	-69	89	-28	46	86	32	-64%
Net income	441	577	662	1.557	285	661	812	1.109	-29%
<i>Net income after Minority Interest</i>	<i>434</i>	<i>576</i>	<i>661</i>	<i>1.556</i>	<i>285</i>	<i>661</i>	<i>812</i>	<i>1.109</i>	<i>-29%</i>
<i>Minority Interest</i>	<i>6,7</i>	<i>0,8</i>	<i>0,9</i>	<i>0,9</i>	<i>0,2</i>	<i>-</i>	<i>-</i>	<i>-</i>	
Earnings per share (TL):	0,434	0,576	0,661	1,556	0,285	0,661	0,812	1,109	-29%

Summary Financials

CASH FLOW STATEMENT (TRY mn)	2015	2016	2017	2018	1Q 2019	1H 2019	9M 2019	2019
Net Profit	441	577	662	1.557	285	661	812	1.109
Non-cash	-14	-56	-27	-559	-54	-137	-43	-59
Operating cash flows provided before changes w/c	427	521	635	998	231	524	769	1.050
Change in w/c	-24	-12	-135	81	-36	-273	-87	-87
Cash flows from operating activities	403	509	500	1.079	196	252	682	963
Interest paid	-14	-21	-20	-42	-23	-72	-153	-231
Interest received	19	28	55	95	21	66	92	122
Dividend paid	-60	-240	-201	-226	0	-345	-345	-345
Taxes paid	-80	-58	-81	-252	-19	-71	-75	-81
Capex	-227	-170	-133	-822	-94	-155	-213	-284
Free Cash Flow	41	48	120	-167	80	-325	-14	145
Proceeds from sale of property, plant and equipment	1	0	0	1	0	0	0	0
Other cash flows from operating activities	-2	-3	-4	-4	-2	-3	-3	-4
Other cash flows from investing activities	67	-5	-394	131	12	-420	-337	-317
Proceeds from financial liabilities	33	16	32	175	294	962	1.782	3.497
Repayments of financial liabilities	-63	-82	-51	-60	-111	-145	-758	-2.430
Other cash flows from financing activities	0	-9	-2	0	-1	-8	-8	-9
FX gain/loss on cash and cash equivalents	132	147	111	329	96	158	94	228
Net decrease/increase in cash and cash equivalents	210	113	-188	404	369	220	756	1.110

ŞİŞECAM GROUP OVERVIEW

29

Şişecam at a Glance

\$3,2 Billion
Revenue

5 Million Tons
Glass Production

2,4 Million Tons
Soda Production

21.886
Employees

Presence in 12
Countries

5th Flat Glass
Producer
Globally

3rd Glassware
Producer
Globally

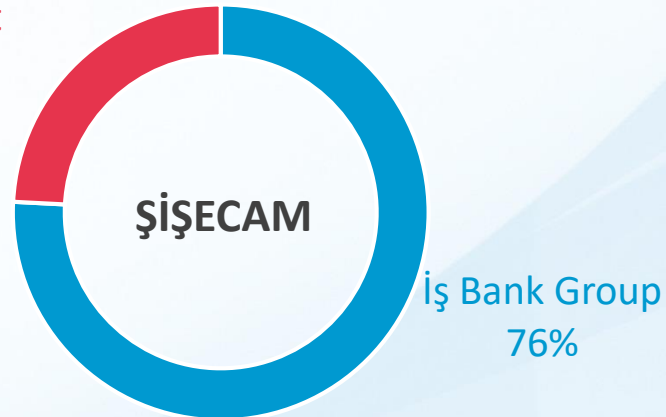
5th Glass
Packaging
Producer
Globally

11th Soda Ash
Producer
Globally

Leader Producer
in Basic
Chromium
Sulfate Globally

4th Chromic Acid
Producer
Globally

Free Float
24%



85 year of
corporate history

150 Export
Countries

43 Production
Plants

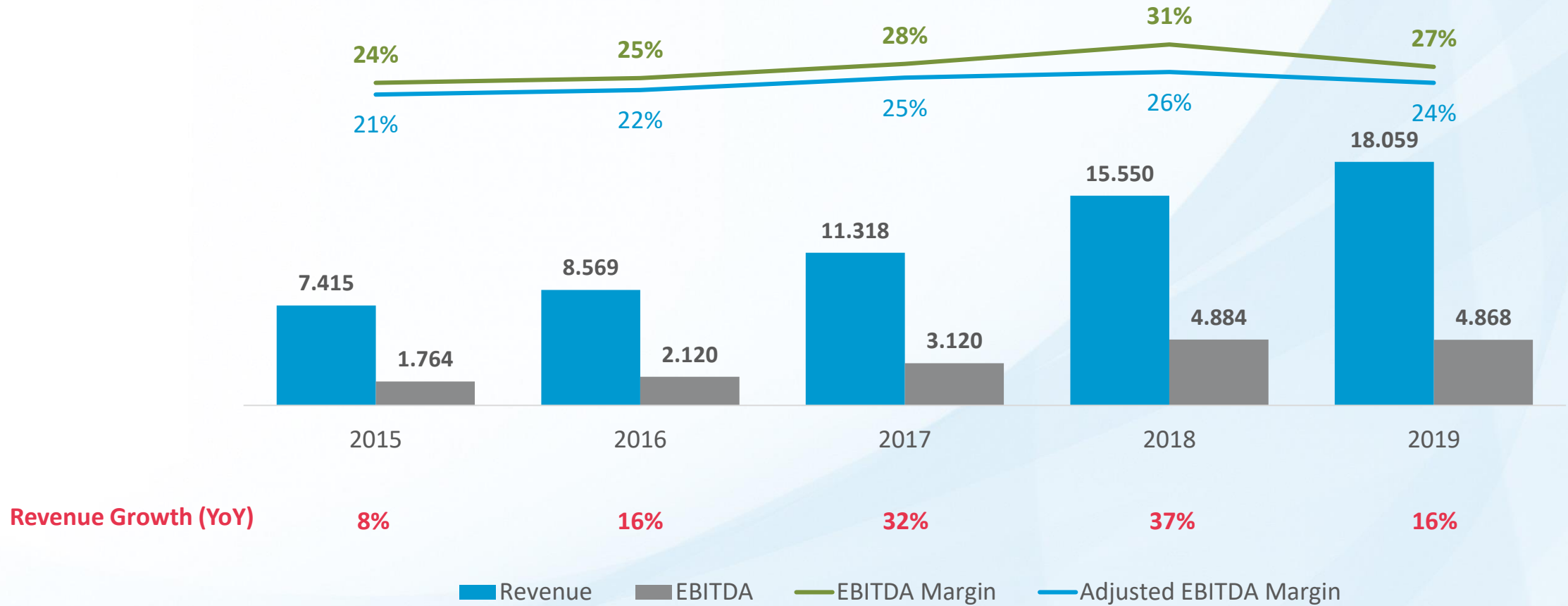
\$1,9 Billion
Market Cap.

Listed Company
since 1986

Key Financial Highlights

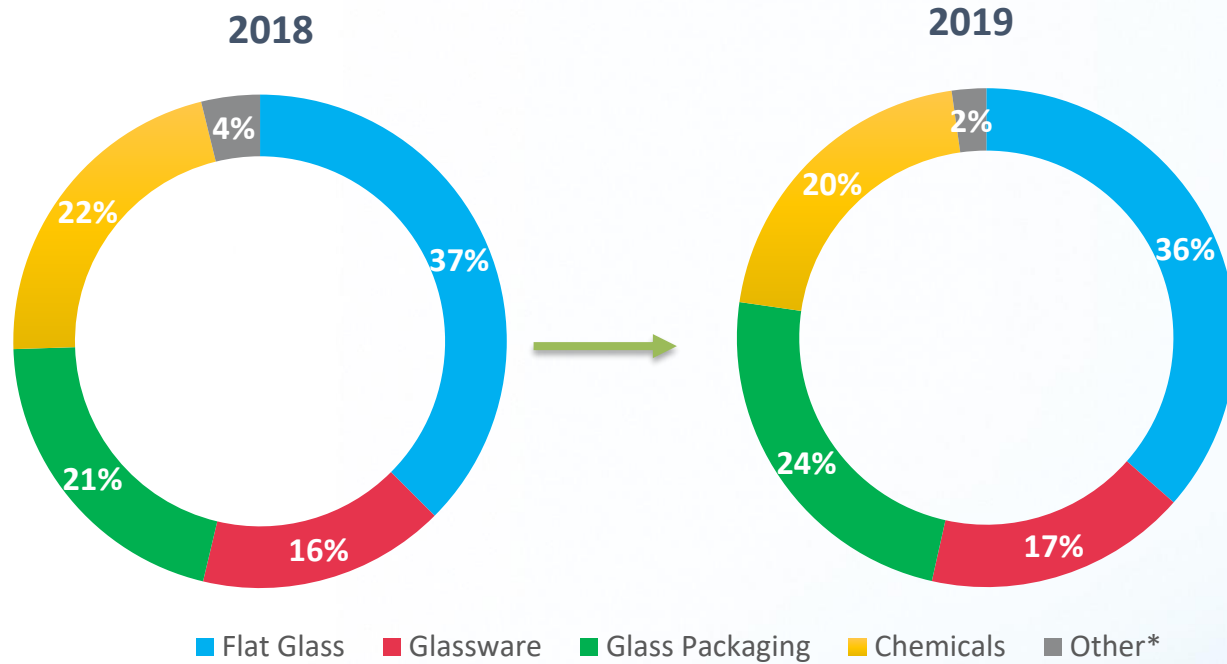
Sustained Growth in Revenue with Improving EBITDA Margin

TRY mn

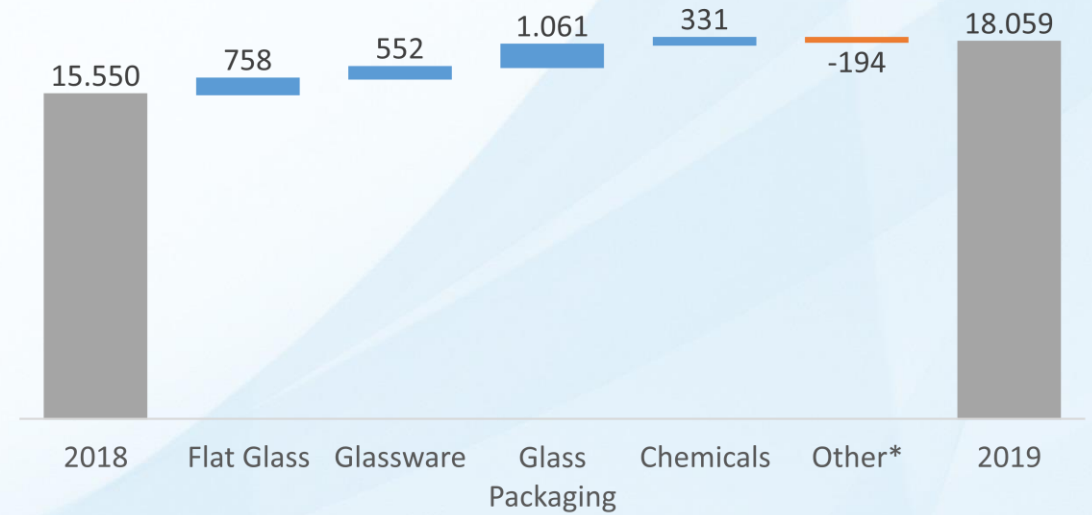


Revenue

Segments' Contribution to Revenue

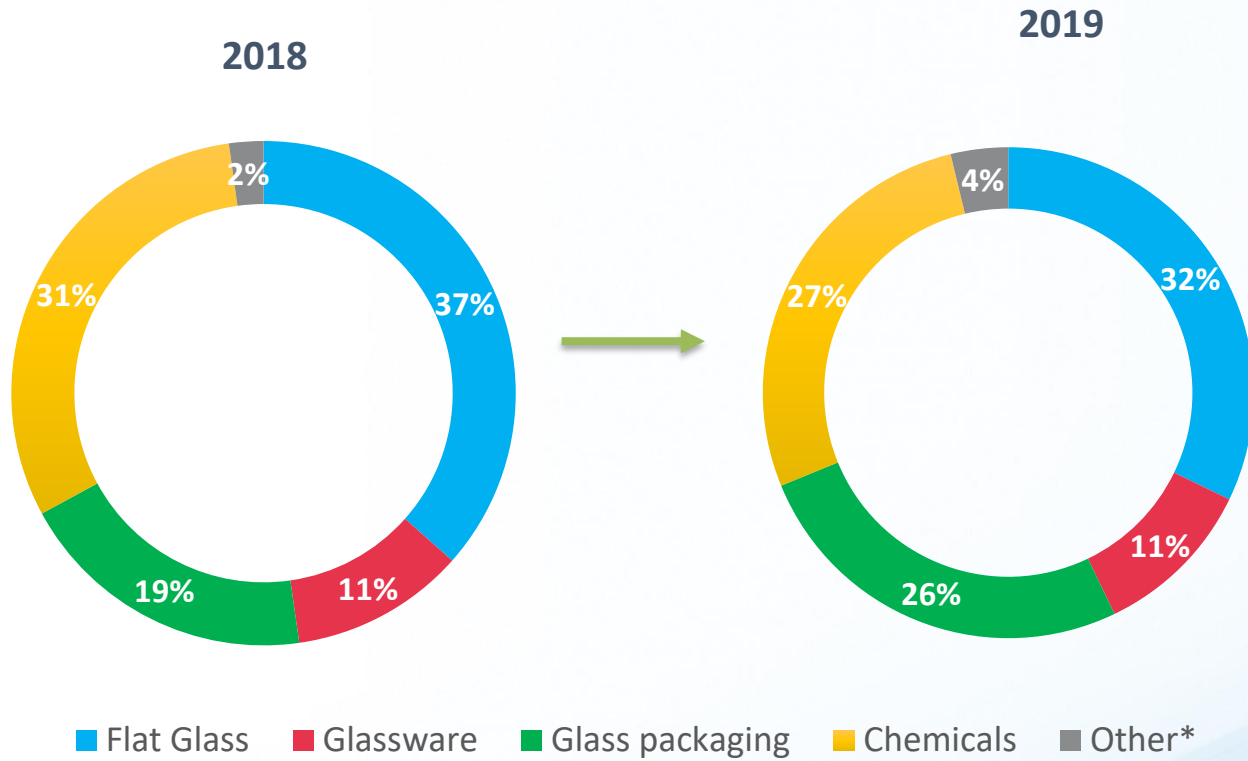


TRY mn

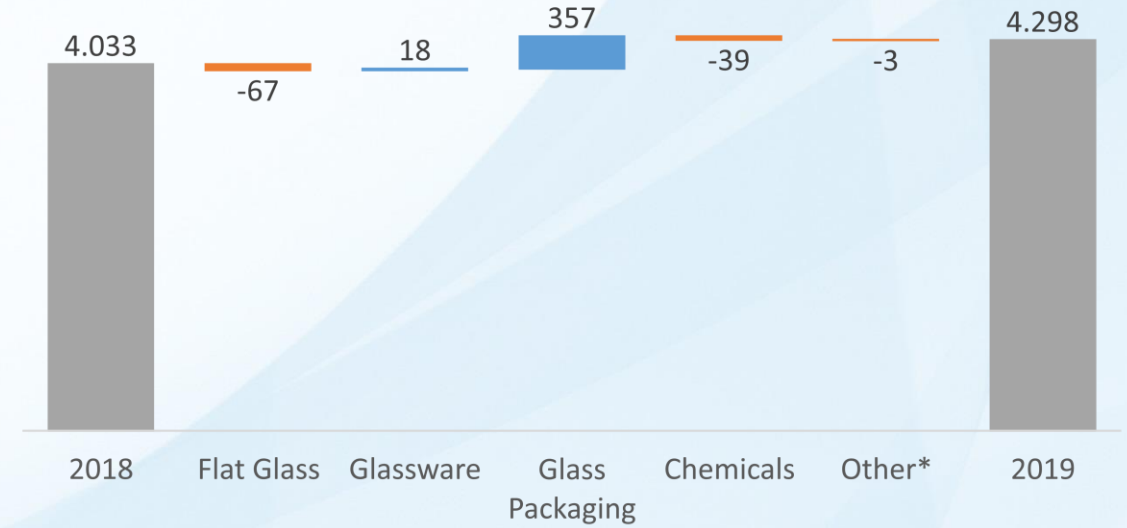


EBITDA

Segments' Contribution to EBITDA**

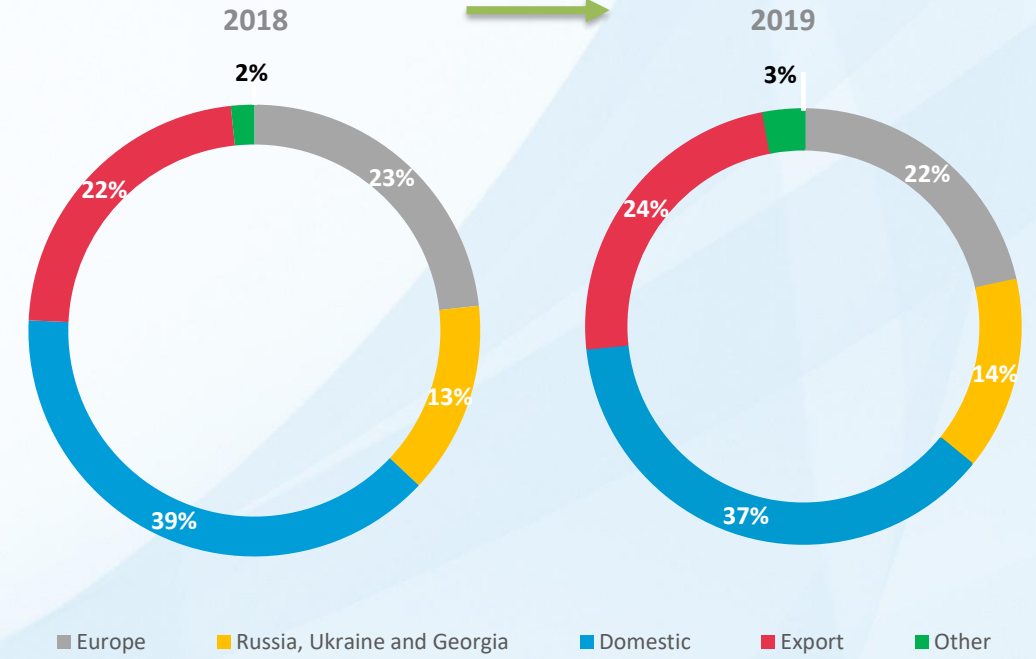
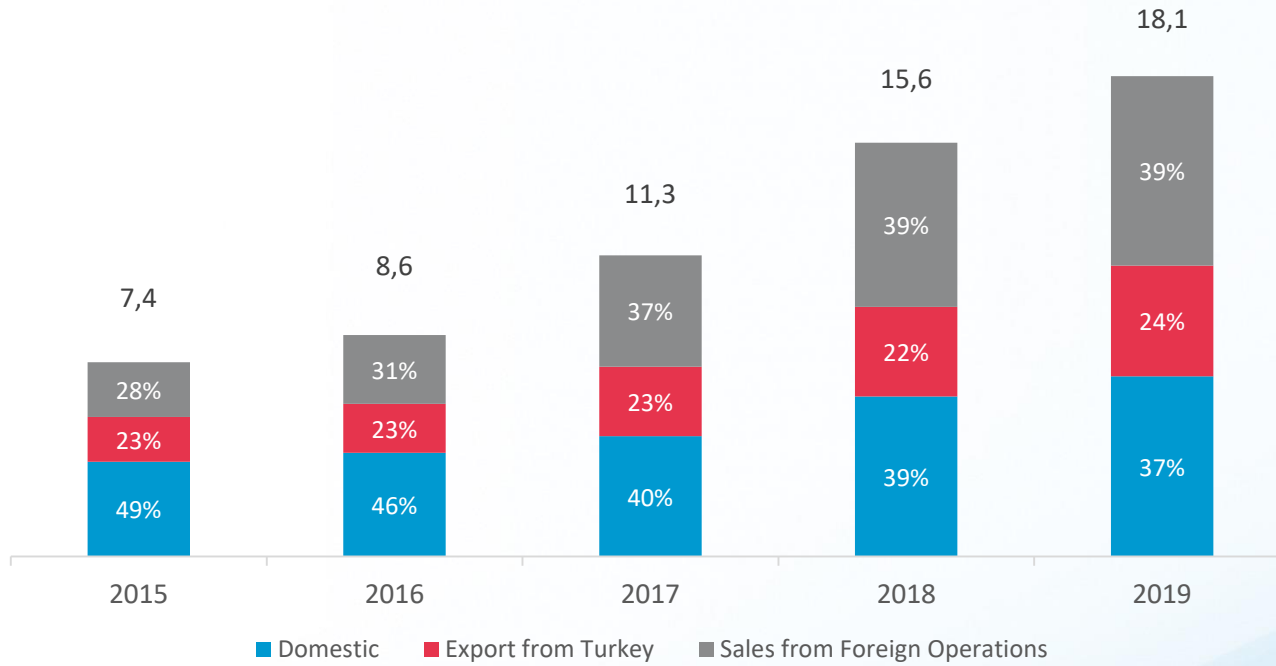


TRY mn



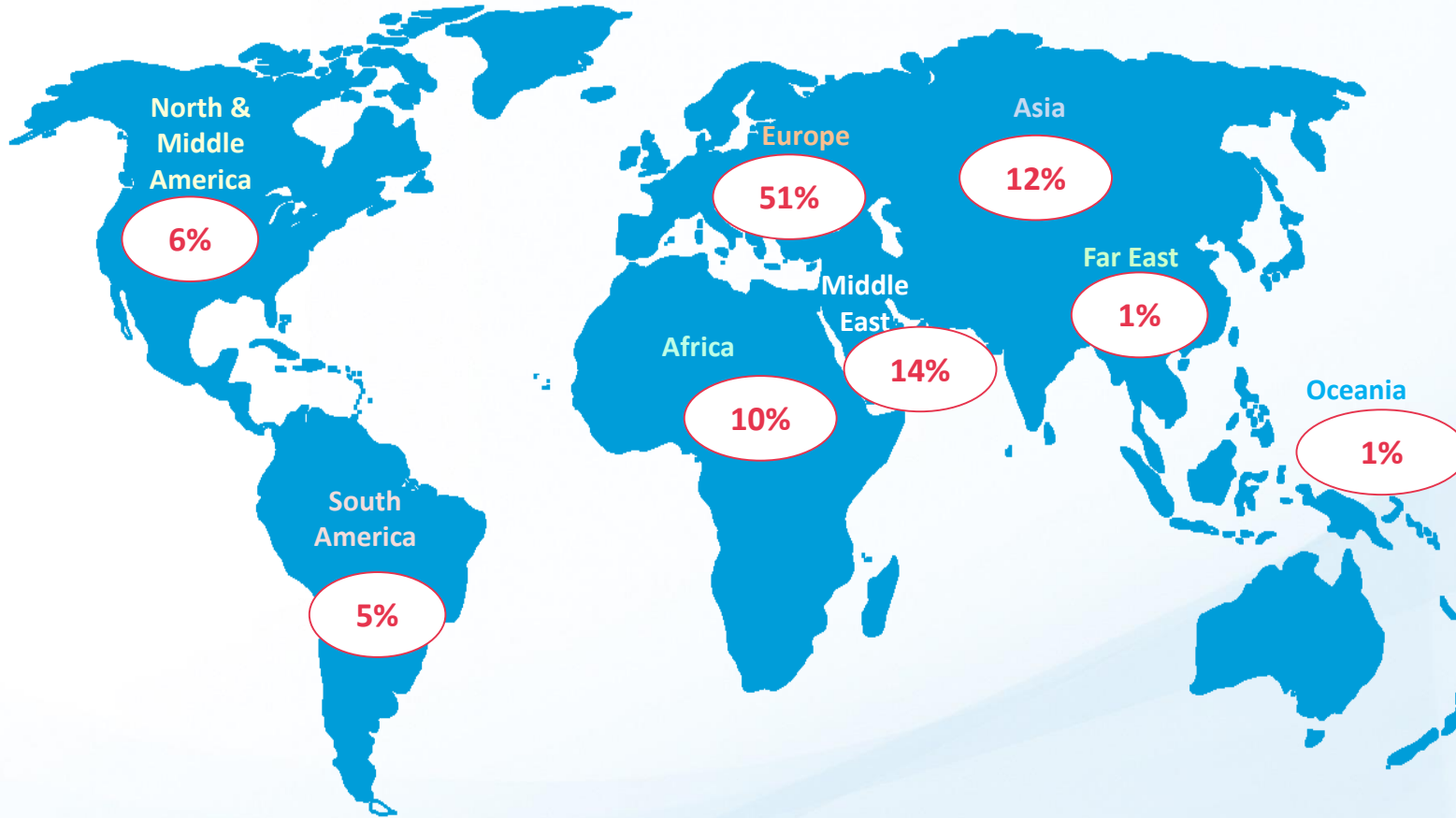
Revenue by Geography

TRY bn



Exports from Turkey

Exports of USD 786 Million in 2019 to 150 countries

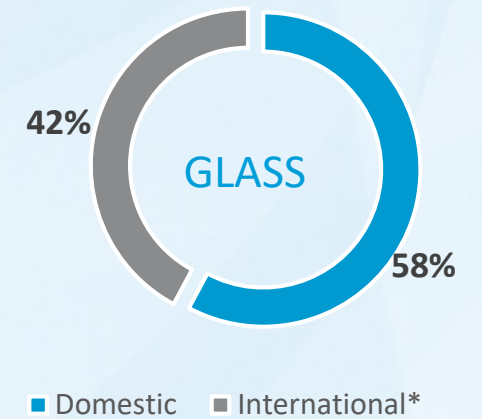
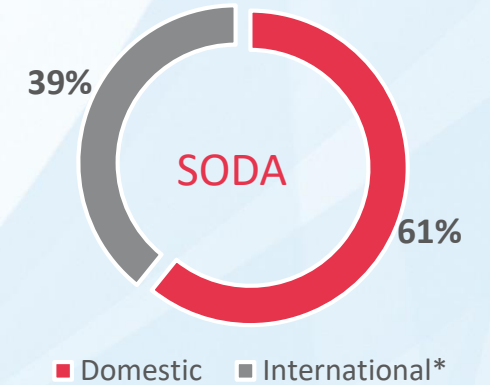
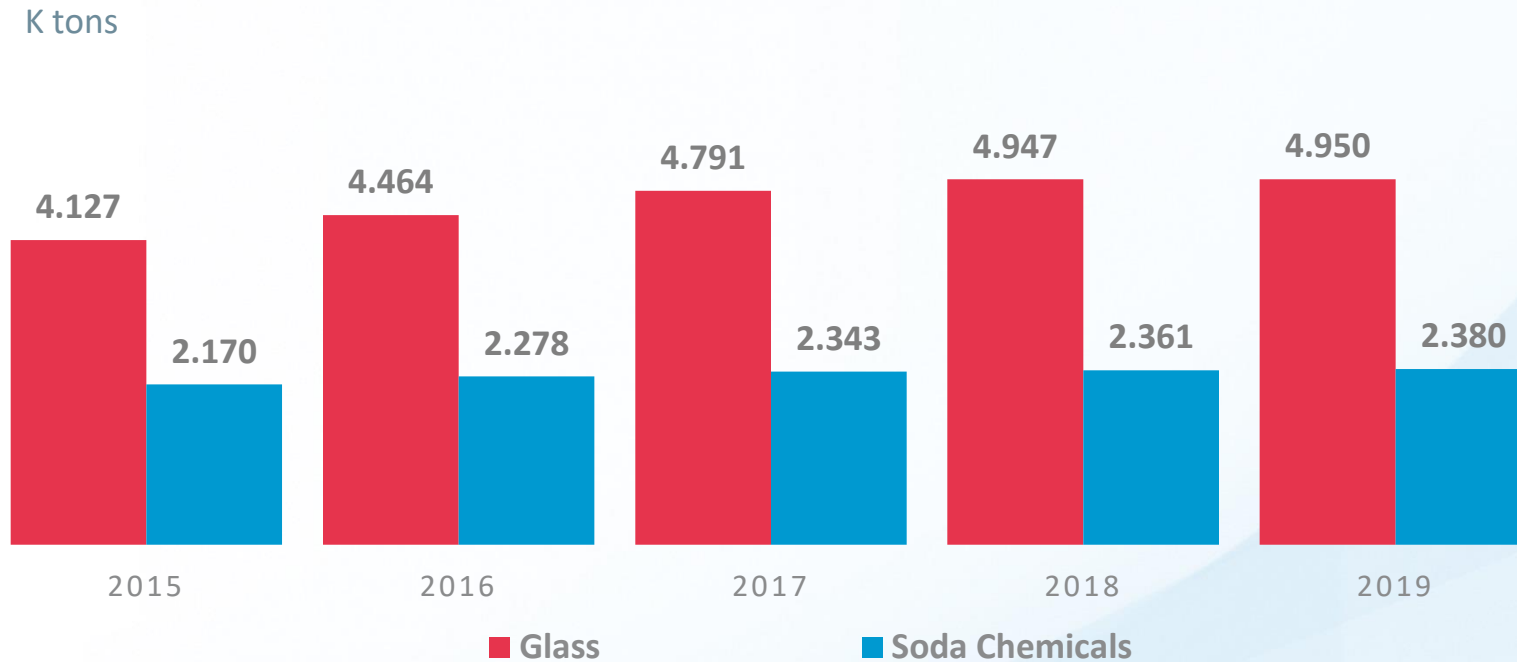


Top 10 Countries

Italy	17%
Egypt	8%
France	5%
Lebanon	4%
USA	4%
Bulgaria	4%
Germany	3%
Saudi Arabia	3%
Brazil	3%
China	3%

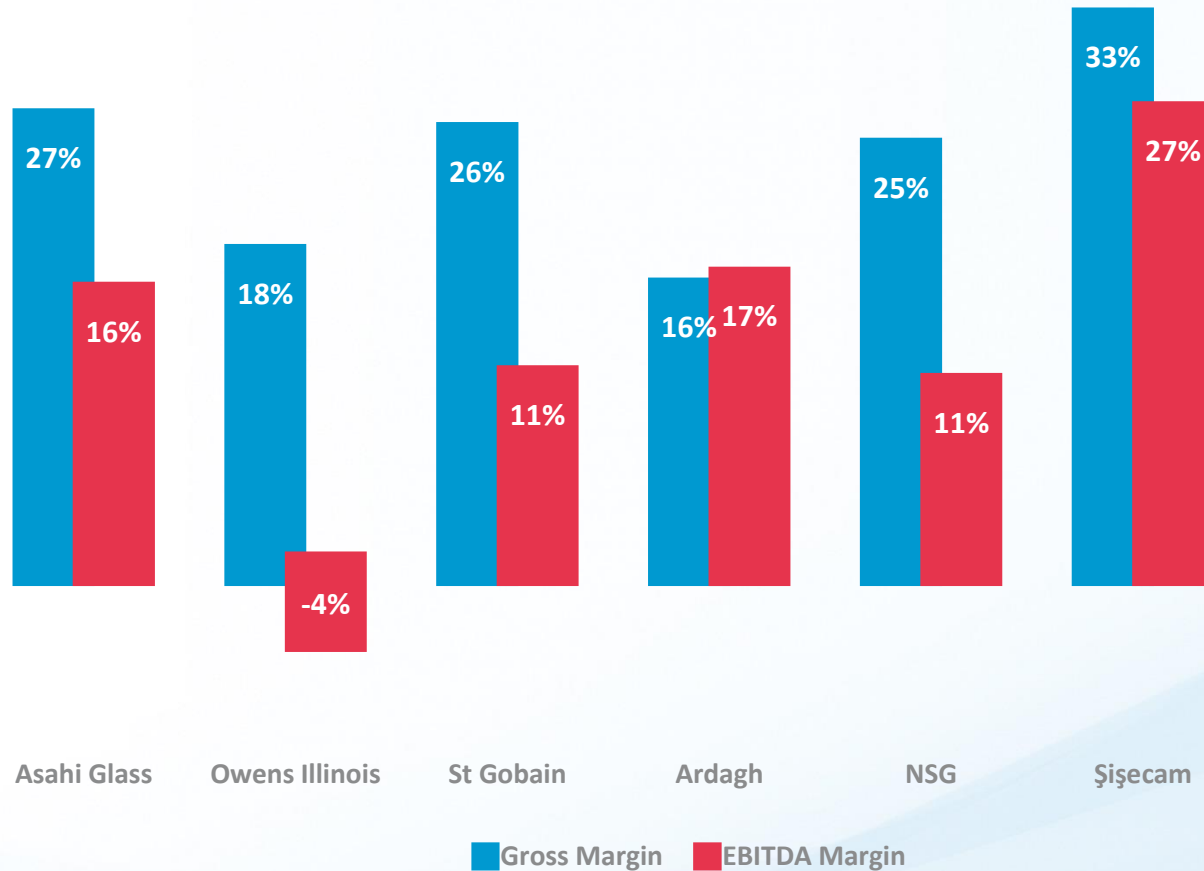
Operational Excellence

Increasing Production In Line with Capex Undertaken



Şişecam vs. Competitors

Strong Global Player with Competitive Profitability



Glass Revenues' Share in Total	
Owens Illinois	100%
NSG	100%
Şişecam	77%
Asahi Glass	49%
Ardagh	49%
St Gobain*	N/A

* Due to the change in reporting system of St Gobain, segmental revenue breakdown is no longer provided by Company

Şişecam History

Glassware and container production – Paşabahçe (Modest Growth)

1935-1960

Reaching World glass volumes, Efficient Management Structure Investments Abroad

Investment Structuring

1960-1990

Expansion of product range State of the art Technologies, institutional R&D «The World is our Market»

Strong Growth

1990's

2000's

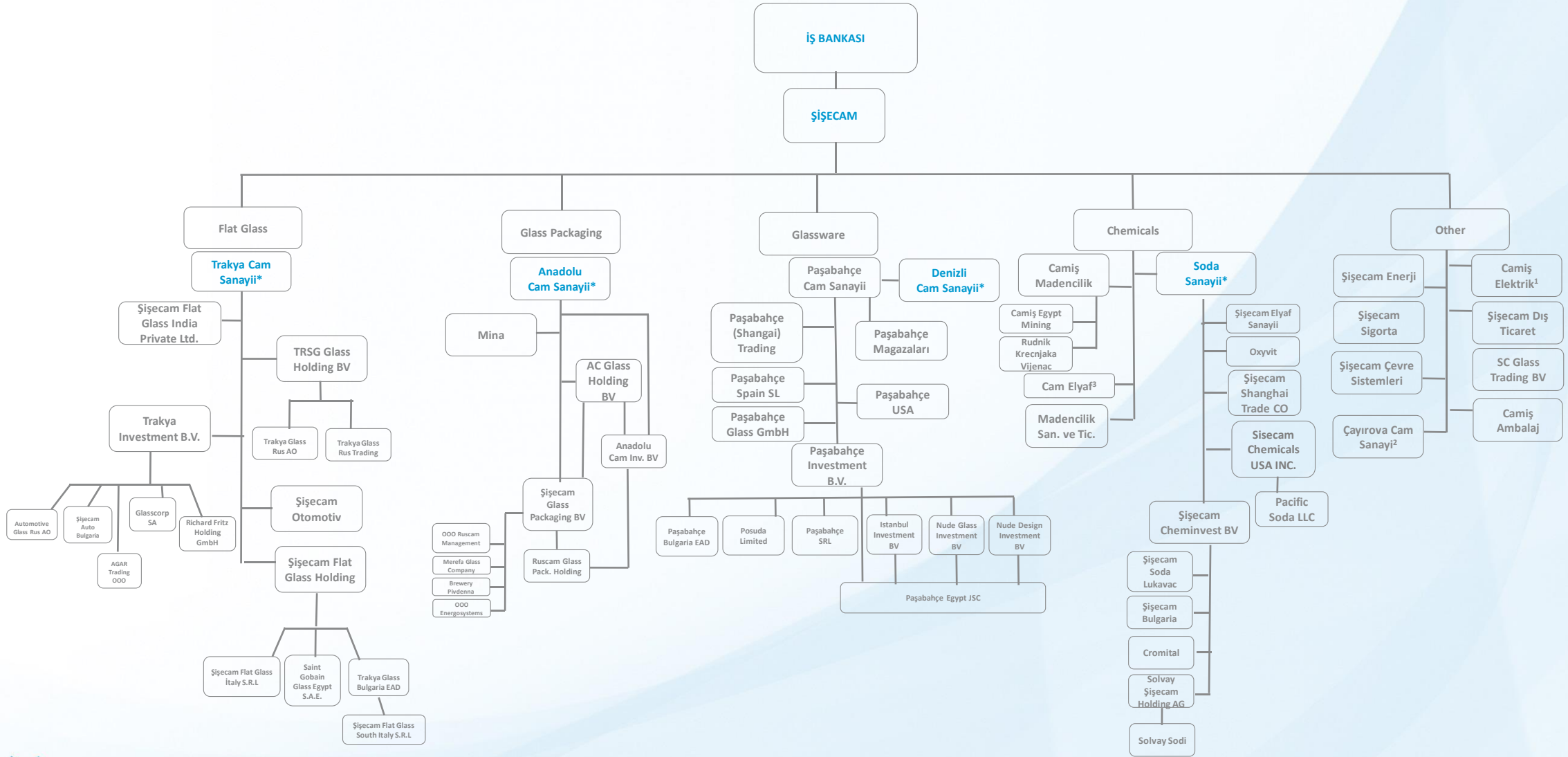
Regional leadership achieved, Higher market share regionally

Global Vision

To Be Among The Top 3 Producers Globally

2014's Onwards

Corporate Structure



- 1.Şişecam, Trakya Cam and Anadolu Cam have shares on Camış Elektrik
- 2.Şişecam and Trakya Cam have shares on Çayırova Cam Sanayi
- 3.Çayırova Cam have shares on Cam Elyaf

* Publicly traded at BIST

Operating Territories

PRODUCTION PLANTS IN TURKEY

ŞİŞECAM FLAT GLASS

Trakya Cam Sanayii A.Ş.

Trakya Plant - Kırklareli

Mersin Plant - Mersin

Trakya Yenişehir Cam Sanayii A.Ş.

Yenişehir Plant - Bursa

Trakya Polatlı Cam Sanayii A.Ş.

Polatlı Plant - Ankara

Şişecam Otomotiv A.Ş.

Şişecam Otomotiv Plant - Kırklareli

ŞİŞECAM GLASSWARE

Paşabahçe Cam San. Ve Tic. A.Ş.

Kırklareli Plant

Eskişehir Plant

Denizli Cam San. Ve Tic. A.Ş.

Denizli Plant

Camiş Ambalaj Sanayii A.Ş.

Tuzla Plant- İstanbul

ŞİŞECAM GLASS PACKAGING

Anadolu Cam Sanayi A.Ş.

Mersin Fabrikası

Yenişehir Fabrikası - Bursa

Eskişehir Fabrikası

ŞİŞECAM CHEMICALS

Soda Sanayi A.Ş.

Soda Plant - Mersin

Kromsan Krom Bileşikleri Plant - Mersin

Camiş Madencilik

Cities in operation: Aydın, Balıkesir, Bilecik,

İstanbul, Karabük, Kırklareli, Mersin

Cam Elyaf San. A.Ş.

Gebze Plant- Kocaeli

Oxyvit Kimya San. ve Tic. A.Ş.

Mersin Plant

Şişecam Elyaf Sanayii A.Ş.

Balıkesir Plant



Prudent Risk Management Policies

Leverage

Leverage with conservative NET DEBT / EBITDA levels

Liquidity

Maintain sufficient liquidity to meet short-term funding and finance equity portion of Capex

FX Position

FX position limited to +/- 25% of shareholder's equity

Counterparty

Not only a diversified relationship banks portfolio, but also access to international debt capital and loan markets at favorable rates.

Interest Rate

Balanced fixed and variable rate loan book

Derivatives

Limited to hedging only, no speculative trading

Credit & Corporate Governance Ratings

Credit Ratings

MOODY's	LT FCY Rating	B1	Negative
FITCH	LT FCY Rating	BB-	Stable

Corporate Governance

Corporate Governance Rating of Sisecam was revised to **9,534** from **9,528** in December 2019.

As a Corporate Policy, Şişecam continues to strive for reaching the highest level of Corporate Governance practices, where its heritage of «good corporate governance practices» has already been evidenced by the recent rating received.

Sustainability remains at the core of operations and strategy, with continuously improved practices.

<http://www.sisecam.com.tr/en/investor-relations/corporate-overview-and-governance/corporate-governance-policies>

<http://www.sisecam.com.tr/en/sustainability/sustainability-reports>

Sustainability

Key Sustainability Achievements

The Group is among the first 100 in “Best Emerging Markets Performers” Viego Eiris Sustainability Index

- **1.100 ton** waste reduction
- **175 bin ton** glass recycled and used as raw material
- **2,6 million m³** water re used in production
- **11%** waste water generation decreased

PRESERVE

NATURAL RESOURCE MANAGEMENT
ENVIRONMENTAL AND INSTITUTIONAL
HERITAGE STEWARDSHIP

- **Women Friendly Factory Standards** implemented in all factories
- Production lines managed by women employees initiated
- **Radio Frequency Technology (RFID)** system use in stocks management in place
- Environmental and Energy data on line monitoring and recording
- **43%** decrease in occupational accidents rate
- **7%** increase in employees commitment
- **On line environmental data management** & monitoring institutionalized

EMPOWER

DIVERSITY & INCLUSIVITY
INTERNATIONAL ENABLER TO FOSTER
SUSTAINABILITY
DIGITAL INTELLIGENCE AND COMMUNITY

- **6,2 MW** solar energy central established and functional
- **400 thousands GJ** energy efficiency implementations completed
- **30 thousands ton** CO2 emission avoided
- **Temperate Low – E Glass** reduces heat waste in winter by 50%
- **Temperable Solar Low – E Glass**, developed for the new airport of Istanbul, received Façade Material of the Year award
- Flat Glass Group obtained **Environmental Product Declaration (EPD)** certification, first company in Turkey that aligned with European norm EN 15804

PROGRESS

AN ACTIVE SOLUTION PARTNER
FOR CLIMATE CHANGE
INTEGRATION OF LOW-CARBON APPROACH
CLIMATE NEUTRAL 360° CIRCULARITY MODEL

Sustainability

Şişecam's Sustainability Targets & Planned Actions

PRESERVE

- By 2022, 5% of treated industrial wastewater reused
- By 2022, at least 20% of recycled glass used for container glass production
- By 2022, at least 10 furnaces used NOx reduction efforts by primary measures
- By 2022, at least 4 industrial synergy programs developed
- By 2022, the forest lands in mine sites increased at a rate of 20%
- By 2022, corporate purchasing procedures within framework of sustainability principles renewed
- By 2022, biodiversity and conservation practices with local communities' engagement initiated in the company's operational regions

EMPOWER

- By 2022, zero target for occupational accidents (LTIFR*)

PROGRESS

- By 2022, reduce GHG emission intensity of glass production by 5% from 2017 baseline
- By 2022, reduce annual specific energy consumption in glass production plants by 2%
- By 2022, 12 MW energy provided through renewable energy sources
- By 2022, at least one additional plant implements reactant pre-heating methodology to reduce natural gas consumption
- By 2022, additional 2 plants implemented Waste Heat Recovery system

PRESERVE



EMPOWER



PROGRESS



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FX Rates

	2015	2016	2017	2018	2019	4Q2018	4Q2019
USD/TL							
Period End	2,91	3,52	3,77	5,26	5,94	5,26	5,94
Period Average	2,72	3,02	3,64	4,83	5,67	5,51	5,78
EUR/TL							
Period End	3,18	3,71	4,52	6,03	6,65	6,03	6,65
Period Average	3,02	3,34	4,12	5,68	6,35	6,29	6,40

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